**Round 1 Application Dates** 



# and Other Multifamily News While Minnesota Housing just announced our 2020 funding selections and advancements in

Consolidated RFP Dates, Innovative Construction Techniques

December, it's already time for you to start thinking about and planning for the 2021 Multifamily Consolidated Request for Proposals and 2022 Housing Tax Credits Round 1! Please review the following information and important dates. We have also included information about the Section 811 Project-based Rental Assistance

(PRA) Program as well as the new selection preference for innovative construction techniques.

## Round 1 Application Dates

Save the Date: 2021 Multifamily Consolidated RFP/2022 HTC Round 1 Kickoff Event Section 811 Project-based Rental Assistance (PRA) Program

<u>Preference for Innovative Construction Techniques</u>

In this eNews:

2021 Multifamily Consolidated Request for Proposals/2022 Housing Tax Credits

<u>Innovative Construction Techniques Selection Preference Training Opportunity</u> 2022-2023 Housing Tax Credit Qualified Allocation Plan Approved by Board <u>Shopping for a First Mortgage or Thinking about Refinancing?</u>

2021 Multifamily Consolidated Request for Proposals/2022 Housing Tax Credits

The expected dates for the 2021 Multifamily Consolidated Request for Proposals (RFP)/2022

## Housing Tax Credit (HTC) Round 1 are listed below. • Thursday, February 11: Pre-application released for Innovative Construction

Techniques Mid-March: Early release of key Consolidated RFP application materials and Section 811 PRA pre-application

- Wednesday, April 14 at noon: Pre-application for Innovative Construction Techniques due
- Wednesday, April 14: Consolidated RFP published and Intent to Apply and application materials available in the Multifamily Customer Portal
- Multifamily applications (date may change based on state legislative actions) • Thursday, May 20 at noon: Section 811 PRA Program pre-application due
- Thursday, June 10: Applicants will be notified of Section 811 PRA Program eligibility • Thursday, July 15 at noon: Multifamily application deadline including site control, qualification forms, and financials.

• Thursday, May 20 at noon: Intent to Apply deadline - required for all eligible

- December: Minnesota Housing Board meeting

Stay up to date on 2021 RFP/2022 Housing Tax Credits Round 1 news and updates by signing up

Click here to sign up for eNews!

### In preparation for the 2021 Consolidated RFP/2022 HTC Round 1, Minnesota Housing will host a virtual RFP and Technical Assistance Kickoff event on Wednesday, March 3. The event will

# include:

Communities;

RFP application.

Save the Date:

for our eNews list.

# An opportunity to learn more about significant changes to scoring for the 2021

2021 Multifamily Consolidated RFP/2022 HTC Round 1 Kickoff Event

system; • Important architect updates including information on the new Innovative Construction Techniques preference and other changes to the new Minnesota Overlay for Green

Consolidated RFP/2022 HTC Round 1 as well as a brief demonstration of the new scoring

 Information on changes to the Tenant Selection Plan Guidelines effective for all 2021 Consolidated RFP/2022 HTC Round 1 selected projects;

• Other important program updates and guidance to help you prepare your Consolidated

You can participate in up to two breakout sessions in the afternoon in addition to the morning presentation. More information and registration will be available later this month or early February.

Section 811 PRA is a program of the U.S. Department of Housing and Urban Development (HUD). The purpose of Section 811 PRA is to expand the supply of supportive housing that promotes and facilitates community integration for people with significant and long-term

disabilities. In partnership with Minnesota Department of Human Services, Minnesota Housing

Section 811 PRA are anticipated to be available for units for people with disabilities through

#### the 2021 Consolidated RFP. Applicants must submit an 811 pre-application to determine eligibility for the program prior to submitting a full Consolidated RFP application. Applicants

Preference for Innovative Construction Techniques

was awarded funding for approximately 160 new units of PRA.

Section 811 Project-based Rental Assistance (PRA) Program

will be notified about eligibility for the program prior to the application due date. More information about the program will be provided after the award agreement is finalized with HUD via eNews and can also be found on the Section 811 webpage.

preference for projects that will use <u>Innovative Construction Techniques (ICT)</u>. To be eligible for this selection preference, a pre-application is required for projects that will achieve or will pilot a technique to achieve one or both of the following goals: reduce total construction cost by at least 10%, and/or • reduce the time a project is under construction by at least 20%.

Multifamily Consolidated RFP, and in accordance with the 2022-2023 Qualified Allocation Plan

applicants whether their proposed ICT is approved for the ICT preference no later than

Please refer to the 2022-2023 Self-Scoring Worksheet for additional details on how the preference will be used to evaluate different project proposal types that apply in the

New to this year's Multifamily Consolidated RFP, Minnesota Housing is offering a selection

#### • Thursday, February 11: ICT pre-application materials released Wednesday, April 14 at noon: ICT pre-applications due • Wednesday, May 12: Minnesota Housing will review pre-applications and inform

mike.thomas@state.mn.us or 651.276.1170.

and the Consolidated RFP Application Instructions.

**Tentative Schedule:** 

May 12.

Innovative Construction Techniques Selection Preference Training Opportunity

technique that may result in such savings is Offsite Construction.

ICT preference in the Multifamily Consolidated RFP.

For questions about ICT, please contact Mike Thomas, Staff Architect at

In late 2019, the Family Housing Fund and the Greater Minnesota Housing Fund supported the <u>Construction Revolution Summit</u> to provide developers, architects, engineers, contractors, lenders and community leaders with an introduction to Offsite Construction techniques. Now, these same organizations are teaming up to provide a more advanced and detailed course to help professionals to incorporate Offsite Construction into their affordable housing

Click here for a detailed course description and application form

Applications are now being accepted for the first Innovation Cohort Offsite Accelerator course and the deadline for applications is January 15, with a reduced fee for applicants submitting by January 11. Smaller, emerging developers and companies led by women and/or Black, Indigenous and People of Color (BIPOC), and individuals who identify as women and/or BIPOC are encouraged to apply to be a member of the cohort. The Construction Revolution

As described in the above section, the 2021 Multifamily Consolidated RFP/2022 HTC Round 1

will include a <u>Selection Preference for projects that include Innovative Construction</u> Techniques that can demonstrate time and/or cost savings by using the techniques. One

developments. The course is designed for participants to work on actual development projects that they are considering and is a learning opportunity for potential Multifamily Consolidated RFP applicants who are looking to use Offsite Construction and pursue the Innovative Construction Technique preference. Attendance is not required to qualify for the

Team is making available a limited number of sponsorships to reduce the participation fee. The first class-session will be on February 10, concluding with a multifamily workshop session on March 17. Questions about the course? Please email <a href="mailto:info@constructionrevolution.io">info@constructionrevolution.io</a>. 2022-2023 Housing Tax Credit Qualified Allocation Plan Approved by Board The Minnesota Housing Board approved the 2022-2023 Qualified Allocation Plan (QAP) at the December 2020 board meeting. The final step is to gain the Governor's expected approval in January. For final QAP materials and updates on the Governor's approval, visit the Housing Tax

Minnesota Housing wants to work with you for all your multifamily first mortgage needs! Our Low and Moderate Income Rental (LMIR) first mortgages have terms up to 40 years for new construction or 35 years for rehab or refinance. Our first mortgages are available year-round.

Shopping for a First Mortgage or Thinking about Refinancing?

# Contact <u>Caryn Polito</u> to get started.

Credits webpage.



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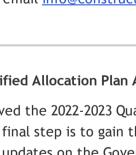
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the QAP development process. In the 2022-2023 QAP, we focused on serving communities most impacted by housing instability and housing disparities. We look forward to more opportunities to engage with you in the future, increasing access to affordable and deeply targeted rental housing, and finding creative ways to meet the housing needs in Minnesota communities. Continue to read our eNews and visit our website for updates and opportunities to engage with Minnesota Housing. Questions? Please contact Devon Pohlman at devon.pohlman@state.mn.us or 651.296.8255.

Thank you to our partners and the public for providing feedback and comments throughout